

# NEW BUCK CORPORATION

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## 2021-2023 Biomass Stove 25(D) Tax Credit

### **Tax Credit Section and date:**

The new US tax credit under Sec. 25(D) of the U.S. Internal Revenue Code ("IRC" or "tax code") valid from January 1, 2021 to December 31<sup>st</sup> 2023.

### **Qualifying Products:**

The new tax credit applies to the purchase of all qualifying biomass-fueled heater on installations completed prior to December 31, 2023. Qualifying products include 2020 EPA certified wood stoves or inserts with a listed efficiency of 75% or better per the higher heating value (HHV).

### **Credit Amount:**

The new tax credit is 26% of the purchase and installation costs, including labor, for tax years 2021 and 2022 and dropping to 22% for 2023 (with no cap or lifetime limit) under Sec. 25D of the U.S. tax code.

### **Buck Stove Model 91 freestanding and insert qualify**



**Please consult your Tax Advisor, prior to purchase, to confirm your eligibility for this tax credit.**

Robert Bailey, President Buck Stove

Under penalties of perjury, I declare that I have examined this certification statement and to the best of my knowledge and belief, the facts are true, correct, and complete.